D A S H
DISTRICT ALLIANCE FOR SAFE HOUSING

DISTRICT ALLIANCE FOR SAFE HOUSING, INC. AND SUBSIDIARY

Consolidated Financial Statements and Supplemental Information

For the Years Ended September 30, 2016 and 2015

and Report Thereon

DISTRICT ALLIANCE FOR SAFE HOUSING, INC. AND SUBSIDIARY

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For the Years Ended September 30, 2016 and 2015

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of the
District Alliance for Safe Housing, Inc. and Subsidiary

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of the District Alliance for Safe Housing, Inc. and Subsidiary (collectively referred to as the Organization), which comprise the consolidated statements of financial position as of September 30, 2016 and 2015, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of September 30, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Continued

Report on Consolidating Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying consolidating information is presented for the purpose of additional analysis of the consolidated financial statements rather than to present the financial position and changes in net assets of the individual entities, and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Raffa P.C.

Raffa, P.C.

Washington, DC
January 12, 2017

DISTRICT ALLIANCE FOR SAFE HOUSING, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

September 30, 2016 and 2015

	2016	2015
ASSETS		
Current Assets		
Cash	$ 92,944	$ 35,481
Grants and contributions receivable	239,123	245,173
Accounts receivable	-	6,543
Prepaid expenses and deposits	45,713	27,870
Total Current Assets	377,780	315,067
Restricted cash	364,090	371,877
Property and equipment, net	9,283,997	9,528,191
Loan financing costs, net	12,645	26,439
TOTAL ASSETS	$ 10,038,512	$ 10,241,574
LIABILITIES AND NET ASSETS		
Liabilities		
Current liabilities		
Accounts payable and accrued expenses	$ 210,075	$ 174,750
Bank indebtedness	-	42,566
Accrued interest payable	132,322	132,749
Deferred revenue	13,660	27,446
Line of credit	50,000	50,000
Notes payable, current portion	4,258,768	498,611
Capital lease payable, current portion	7,238	10,381
Total Current Liabilities	4,672,063	936,503
Notes payable, net of current portion	4,269,747	8,200,124
Capital lease payable, net of current portion	16,231	19,990
TOTAL LIABILITIES	8,958,041	9,156,617
Net Assets		
Unrestricted	1,040,471	1,074,957
Temporarily restricted	40,000	10,000
TOTAL NET ASSETS	1,080,471	1,084,957
TOTAL LIABILITIES AND NET ASSETS	$ 10,038,512	$ 10,241,574

The accompanying notes are an integral part of these consolidated financial statements.

DISTRICT ALLIANCE FOR SAFE HOUSING, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENTS OF ACTIVITIES
For the Years Ended September 30, 2016 and 2015

	2016			2015		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
REVENUE AND SUPPORT						
Grants and contributions	$ 3,135,603	$ 35,000	$ 3,170,603	$ 2,952,733	$ 10,000	$ 2,962,733
Donated services	221,200	-	221,200	205,900	-	205,900
Special events	30,811	-	30,811	54,081	-	54,081
Other income	4,935	-	4,935	4,410	-	4,410
Interest income	1,207	-	1,207	1,041	-	1,041
Net assets released from restrictions:						
Satisfaction of time restrictions	5,000	(5,000)	-	-	-	-
TOTAL REVENUE AND SUPPORT	3,398,756	30,000	3,428,756	3,218,165	10,000	3,228,165
EXPENSES						
Housing programs	2,702,421	-	2,702,421	2,564,255	-	2,564,255
General and administration	641,638	-	641,638	532,666	-	532,666
Fundraising	89,183	-	89,183	119,581	-	119,581
TOTAL EXPENSES	3,433,242	-	3,433,242	3,216,502	-	3,216,502
CHANGE IN NET ASSETS	(34,486)	30,000	(4,486)	1,663	10,000	11,663
NET ASSETS, BEGINNING OF YEAR	1,074,957	10,000	1,084,957	1,073,294	-	1,073,294
NET ASSETS, END OF YEAR	$ 1,040,471	$ 40,000	$ 1,080,471	$ 1,074,957	$ 10,000	$ 1,084,957

The accompanying notes are an integral part of these consolidated financial statements.

DISTRICT ALLIANCE FOR SAFE HOUSING, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES
For the Years Ended September 30, 2016 and 2015

	2016				2015			
	Housing Programs	General and Administration	Fundraising	Total Expenses	Housing Programs	General and Administration	Fundraising	Total Expenses
Salaries and benefits	$ 1,265,309	$ 272,548	$ 52,484	$ 1,590,341	$ 1,036,582	$ 176,019	$ 70,788	$ 1,283,389
Depreciation and amortization expense	271,282	36,993	-	308,275	304,185	41,480	-	345,665
Bank fees and interest	237,532	1,573	1,116	240,221	239,510	950	1,817	242,277
Donated services	49,000	165,200	7,000	221,200	-	205,900	-	205,900
Consultants and professional services	77,730	110,691	1,117	189,538	120,361	68,955	15,937	205,253
Repairs and maintenance	170,114	1,684	158	171,956	134,614	2,202	-	136,816
Resident assistance	160,327	-	-	160,327	235,348	-	-	235,348
Scattered site rent allowances	148,429	-	-	148,429	166,427	-	-	166,427
Utilities	124,887	-	-	124,887	118,895	-	-	118,895
Occupancy	59,564	-	-	59,564	35,682	-	-	35,682
Liability insurance	16,173	33,214	610	49,997	44,620	9,010	4,505	58,135
Office expense	34,039	10,521	3,748	48,308	54,739	10,908	3,857	69,504
Computer and IT support	33,851	7,153	3,492	44,496	32,618	12,966	4,720	50,304
Property tax	40,304	-	-	40,304	33,985	-	-	33,985
Special event expenses	-	-	19,418	19,418	-	200	17,896	18,096
Staff travel	13,880	2,061	40	15,981	6,689	4,076	61	10,826
TOTAL EXPENSES	$ 2,702,421	$ 641,638	$ 89,183	3,433,242	$ 2,564,255	$ 532,666	$ 119,581	$ 3,216,502

The accompanying notes are an integral part of these consolidated financial statements.

DISTRICT ALLIANCE FOR SAFE HOUSING, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Years Ended September 30, 2016 and 2015
Increase (Decrease) in Cash

	2016	2015
CASH FLOW FROM OPERATING ACTIVITIES		
Change in net assets	$ (4,486)	$ 11,663
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	294,481	331,870
Amortization of loan financing costs	13,794	13,795
Gain from forgiveness of loan	(81,292)	(81,292)
Changes in assets and liabilities:		
Grants and contributions receivable	6,050	(161,908)
Accounts receivable	6,543	(6,543)
Prepaid expenses and deposits	(17,843)	18,616
Accounts payable and accrued expenses	35,325	101,914
Bank indebtedness	(42,566)	42,566
Accrued interest payable	(427)	(405)
Deferred revenue	(13,786)	(92,554)
NET CASH PROVIDED BY OPERATING ACTIVITIES	195,793	177,722
CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of property and equipment	(50,287)	(201,764)
NET CASH USED IN INVESTING ACTIVITIES	(50,287)	(201,764)
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease (increase) in cash restricted for financing activities	7,787	(929)
Principal payments on notes payable	(88,928)	(84,641)
Borrowings under line of credit	100,000	50,000
Payments on line of credit	(100,000)	-
Principal payments on capital lease obligation	(6,902)	(15,998)
NET CASH USED IN FINANCING ACTIVITIES	(88,043)	(51,568)
NET INCREASE (DECREASE) IN CASH	57,463	(75,610)
CASH, BEGINNING OF YEAR	35,481	111,091
CASH, END OF YEAR	$ 92,944	$ 35,481
SUPPLEMENTAL CASH FLOW INFORMATION:		
Cash paid during year for interest	$ 237,826	$ 239,518
Noncash Investing and Financing Activities:		
Gain from forgiveness of loan	$ 81,292	$ 81,292
Property and equipment included in accrued expenses	-	16,807
Equipment acquired under capital lease	-	36,416
Capital lease obligation	-	(36,416)
	$ 81,292	$ 98,099

The accompanying notes are an integral part of these consolidated financial statements.

1. Organization and Summary of Significant Accounting Policies

Organizations

The District Alliance for Safe Housing, Inc. (DASH) is a not-for-profit organization whose mission is to be an innovator in providing access to safe housing and services to survivors of domestic violence and sexual assault and their families as they rebuild their lives on their own terms. DASH was incorporated in October 2006 under the laws of the District of Columbia. These activities are funded primarily by grants and contributions.

DASH Properties, LLC (LLC) was formed as a wholly-owned subsidiary of DASH in April 2007 to own and manage the housing related to DASH's mission.

Principles of Consolidation

The consolidated financial statements include the accounts of DASH and LLC (hereafter collectively referred to as the Organization). All significant intercompany balances and transactions have been eliminated in consolidation.

Receivables

The Organization uses the allowance method to record potentially uncollectible receivables. Management determines the allowance for doubtful receivables by specifically identifying troubled receivables. Receivables are written off when deemed uncollectible, and recoveries of receivables previously written off are recorded when received.

Property and Equipment and Related Depreciation and Amortization

Acquisitions of property and equipment with a cost greater than $1,000 are capitalized. Office furniture and equipment are depreciated on a straight-line basis over five years. The building is depreciated on a straight-line basis over 40 years, and additional improvements to the building are depreciated on a straight-line basis over the shorter of the estimated life of the improvements or the remaining life of the building. Donated property and equipment are capitalized at fair market value at the date of receipt and depreciated over the estimated life of the asset. Expenditures for major repairs and improvements are capitalized; expenditures for minor repairs and maintenance costs are expensed when incurred. Upon the retirement or disposal of assets, the cost and accumulated depreciation or amortization is eliminated from the respective accounts and the resulting gain or loss, if any, is included in revenue and support or expenses in the accompanying consolidated statements of activities.

Classification of Net Assets

The net assets of the Organization are reported as follows:

- Unrestricted net assets represent the portion of expendable funds that are available for support of the Organization's operations.
- Temporarily restricted net assets represent amounts that are specifically restricted by donors or grantors for various purposes or time periods.

1. Organization and Summary of Significant Accounting Policies (continued)

Revenue Recognition

Grants and contributions are reported as revenue in the year in which payments are received and/or unconditional promises made. Grants and contributions are considered available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted support. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the accompanying consolidated statements of activities as net assets released from restrictions. Donor-restricted grants and contributions whose restrictions are satisfied in the same reporting period in which the grants and contributions are made are recorded as unrestricted revenue and support.

The Organization receives cooperative grant awards from federal and state government agencies in exchange for services. Revenue from these cooperative grants is recognized as costs are incurred on the basis of direct costs plus allowable indirect costs. Revenue recognized on grants and contracts for which payments have not been received is included in grants and contributions receivable in the accompanying consolidated statements of financial position. Payments received, but not yet expended, for these grants and contracts are reflected as deferred revenue in the accompanying statements of financial position.

Donated Services

Donated services are recognized if the services create or enhance nonfinancial assets; or require specialized skills, are performed by people with those skills and would otherwise have to be purchased by the Organization.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying consolidated statements of activities. Expenses that are not directly charged to a program or supporting service are allocated among the programs and supporting services based upon various methods deemed to justify the benefits received by the programs and supporting services.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Continued

2. Grants and Contributions Receivable

Grants and contributions receivable consisted of the following as of September 30, 2016 and 2015:

	2016	2015
Federal grants	$ 105,433	$ 53,618
State grants	103,690	166,888
Contributions	30,000	24,667
Total Grants and Contributions Receivable	$ 239,123	$ 245,173

As of September 30, 2016 and 2015, contributions receivable were scheduled to be paid as follows:

	2016	2015
Less than one year	$ 30,000	$ 19,667
One to five years	-	5,000
Total Contributions Receivable	$ 30,000	$ 24,667

No discount to present value was recorded for multiyear contribution payments as the amount was immaterial to the consolidated financial statements. No allowance for uncollectible receivables was recorded as all receivables were deemed by management to be fully collectible as of September 30, 2016 and 2015.

3. Restricted Cash

Pursuant to its loan agreement with a financial institution, the Organization is required to maintain at least a $300,000 demand deposit account balance with the financial institution as collateral for the note payable. The Organization has no right to withdraw any funds from the account but may use the funds towards renovation of the building. As of September 30, 2016 and 2015, the Organization had restricted cash of $364,090 and $371,877, respectively.

4. Property and Equipment

The Organization's property and equipment consisted of the following as of September 30, 2016 and 2015:

	2016	2015
Land	$ 1,299,499	$ 1,299,499
Building and building improvements	9,419,669	9,370,503
Office furniture and equipment	382,667	381,546
Total Property and Equipment	11,101,835	11,051,548
Less: Accumulated Depreciation and Amortization	(1,817,838)	(1,523,357)
Property and Equipment, Net	$ 9,283,997	$ 9,528,191

Continued

4. Property and Equipment (continued)

Depreciation and amortization expense for the years ended September 30, 2016 and 2015 was $294,481 and $331,870, respectively.

5. Notes Payable

The Organization's notes payable, which were used for the acquisition and renovation of its housing building, consisted of the following as of September 30, 2016 and 2015:

	2016	2015
D.C. Department of Housing and Community Development (DHCD) financing in the amount of $5,251,674, consisting of (1) a $3,251,674 noninterest-bearing note that self-amortizes commencing on February 1, 2010, with no payments due and annual debt forgiveness of $81,292 as long as the Organization remains compliant with the loan agreement and there is no uncured default, and (2) a $2,000,000 note that bears interest at 1% per annum, payable upon maturity, with monthly principal payments of $5,057 commencing in February 2011, subject to the Organization's available cash flow, as defined in the loan agreement (no payments have been made through September 30, 2016). DHCD financing is secured by the Organization's property and equipment.	$ 4,709,727	$ 4,791,019
$4,125,000 note payable, with interest at 6% per annum, and monthly principal and interest payments of $26,795 commencing in October 2012 and continuing through September 2017, when a $3,731,383 balloon payment is due. The note payable is secured by a first priority lien on the Organization's property and equipment, the assignment of rents and the cash maintained in a collateralized demand deposit account. Management intends to refinance the loan in fiscal year 2017.	3,806,732	3,893,133
$26,297 note payable, with interest at 2% per annum, and monthly principal and interest payments of $252 through December 2020.	12,056	14,583
Total Notes Payable	8,528,515	8,698,735
Less: Current Portion	(4,258,768)	(498,611)
Notes Payable, Net of Current Portion	$ 4,269,747	$ 8,200,124

Continued

5. Notes Payable (continued)

The outstanding loan agreements contain certain covenants, events of default and other customary provisions. The Organization was in compliance with all covenants and customary provisions, and there were no events of default as of September 30, 2016.

Future minimum principal payments or forgiveness on these promissory notes are as follows:

For the Year Ending September 30,	
2017	$ 4,258,768
2018	128,717
2019	129,222
2020	129,733
2021	127,972
Thereafter	3,754,103
Total	$ 8,528,515

Total interest expense was $237,399 and $239,113 for the years ended September 30, 2016 and 2015, respectively, and is included as part of bank fees and interest in the consolidated statements of functional expenses.

6. Line of Credit

During the year ended September 30, 2015, the Organization entered into a $50,000 line of credit agreement to support working capital requirements. The agreement bears interest at the one-month LIBOR plus 3.5%, or 4.95% as of September 30, 2016. As of September 30, 2016 and 2015, the Organization had an outstanding balance of $50,000 on this line of credit. The Organization borrowed from the line of credit in August 2015 and repaid the line of credit in November 2015, which was in the next fiscal year. As of September 30, 2016, the Organization had an outstanding balance of $50,000 and will repay the line of credit in the new fiscal year.

7. Risk and Commitments

Revenue Concentration Risk

The Organization is primarily supported by federal and District of Columbia government agencies (approximately 82% and 78% of total revenue, excluding donated services, for the years ended September 30, 2016 and 2015, respectively) and is subject to availability of funds from these sources. As of September 30, 2016 and 2015, receivables related to federal and state grants totaled $209,123 and $220,506, representing 87% and 90% of total grants and contributions receivable, respectively.

Continued

7. Risk and Commitments (continued)

Concentration of Credit Risk

The Organization maintains its cash with certain commercial financial institutions, which aggregate balance, at times, may exceed the Federal Deposit Insurance Corporation (FDIC) insured limit of $250,000 per depositor per institution. As of September 30, 2016 and 2015, the Organization exceeded the maximum limit insured by the FDIC by $183,189 and $158,775, respectively. The Organization monitors the creditworthiness of these institutions and has not experienced any credit losses on its cash.

Office of Management and Budget Uniform Guidance

The Organization has instructed its independent auditors to audit its federal and state programs for the year ended September 30, 2016, in compliance with Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance), issued by the U.S. Office of Management and Budget (OMB). Until such audit is reviewed and accepted by the contracting or granting agencies, there exists a contingent liability to refund any amounts received in excess of allowable costs. Management believes that any matters arising from the federal and state agency review of the independent auditor's reports for the year ended September 30, 2016 will not have a material effect on the consolidated financial position of the Organization, or its results of operations for the year then ended.

Capital Lease

The Organization leases equipment under an agreement that qualifies as a capital lease that expires in October 2019. The leased equipment is included in property and equipment at a cost of $36,416, with accumulated amortization of $14,567 as of September 30, 2016.

Total minimum monthly lease payments are as follows:

For the Year Ending September 30,	
2017	$ 8,199
2018	8,199
2019	8,199
2020	678
Total Capital Lease Payable	25,275
Less: Amounts Representing Interest	(1,806)
Capital Lease Payable, Net	$ 23,469

8. Donated Services

During the years ended September 30, 2016 and 2015, the Organization received in-kind services that consisted of marketing, advertising and consulting services related to the Organization's strategic planning initiative, as well as legal services, totaling $221,200 and $205,900, respectively.

9. Income Taxes

DASH is a not-for-profit organization as defined by Internal Revenue Code (IRC) Section 501(c)(3) and is exempt from the payment of taxes on income other than net unrelated business income. DASH has been designated by the Internal Revenue Service (IRS) as a "publicly supported" organization under Section 509(a) of the IRC. LLC is a limited liability company whose operating results flow through to DASH, which is its only member. LLC is a disregarded entity for income tax purposes. For the years ended September 30, 2016 and 2015, no provision for income taxes was made as the Organization had no net unrelated business income.

The Organization follows the authoritative guidance relating to accounting for uncertainty in income taxes included in Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 740, *Income Taxes*. These provisions provide consistent guidance for the accounting for uncertainty in income taxes recognized in an entity's financial statements and prescribe a threshold of "more likely than not" for recognition and derecognition of tax positions taken or expected to be taken in a tax return. The Organization performed an evaluation of uncertain tax positions for the years ended September 30, 2016 and 2015, and determined that there were no matters that would require recognition in the consolidated financial statements or that may have any effect on its tax-exempt status. As of September 30, 2016, the statute of limitations for tax years 2013 through 2015 remains open with the U.S. federal jurisdiction or the various states and local jurisdictions in which the Organization files tax returns. It is the Organization's policy to recognize interest and/or penalties related to uncertain tax positions, if any, in income tax expense.

10. Subsequent Events

In preparing these consolidated financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through January 12, 2017, the date the consolidated financial statements were available to be issued. There were no subsequent events that require recognition or disclosure in these consolidated financial statements.

SUPPLEMENTAL INFORMATION

DISTRICT ALLIANCE FOR SAFE HOUSING, INC. AND SUBSIDIARY

CONSOLIDATING STATEMENTS OF FINANCIAL POSITION
September 30, 2016 and 2015

	2016				2015			
	DASH	LLC	Elimination	Total	DASH	LLC	Elimination	Total
ASSETS								
Current Assets								
Cash	$ 23,421	$ 69,523	$ -	$ 92,944	$ 583	$ 34,898	$ -	$ 35,481
Grants and contributions receivable	239,123	-	-	239,123	245,173	-	-	245,173
Accounts receivable	-	-	-	-	-	6,543	-	6,543
Due from affiliate	-	-	-	-	-	31,250	(31,250)	-
Prepaid expenses and deposits	45,713	-	-	45,713	27,870	-	-	27,870
Total Current Assets	308,257	69,523	-	377,780	273,626	72,691	(31,250)	315,067
Restricted cash	-	364,090	-	364,090	-	371,877	-	371,877
Investment in LLC	832,950	-	(832,950)	-	899,654	-	(899,654)	-
Property and equipment, net	183,016	9,100,981	-	9,283,997	214,780	9,313,411	-	9,528,191
Loan financing costs, net	-	12,645	-	12,645	-	26,439	-	26,439
TOTAL ASSETS	$ 1,324,223	$ 9,547,239	$ (832,950)	$ 10,038,512	$ 1,388,060	$ 9,784,418	$ (930,904)	$ 10,241,574
LIABILITIES AND NET ASSETS								
Liabilities								
Current liabilities								
Accounts payable and accrued expenses	$ 144,568	$ 65,507	$ -	$ 210,075	$ 106,887	$ 67,863	$ -	$ 174,750
Due to affiliate	-	-	-	-	31,250	-	(31,250)	-
Bank indebtedness	-	-	-	-	42,566	-	-	42,566
Accrued interest payable	-	132,322	-	132,322	-	132,749	-	132,749
Deferred revenue	13,660	-	-	13,660	27,446	-	-	27,446
Line of credit	50,000	-	-	50,000	50,000	-	-	50,000
Notes payable, current portion	2,566	4,256,202	-	4,258,768	2,742	495,869	-	498,611
Capital lease payable, current portion	7,238	-	-	7,238	10,381	-	-	10,381
Total Current Liabilities	218,032	4,454,031	-	4,672,063	271,272	696,481	(31,250)	936,503
Notes payable, net of current portion	9,489	4,260,258	-	4,269,747	11,841	8,188,283	-	8,200,124
Capital lease payable, net of current portion	16,231	-	-	16,231	19,990	-	-	19,990
TOTAL LIABILITIES	243,752	8,714,289	-	8,958,041	303,103	8,884,764	(31,250)	9,156,617
Net Assets								
Unrestricted	1,040,471	-	-	1,040,471	1,074,957	-	-	1,074,957
Temporarily restricted	40,000	-	-	40,000	10,000	-	-	10,000
Member's equity	-	832,950	(832,950)	-	-	899,654	(899,654)	-
TOTAL NET ASSETS	1,080,471	832,950	(832,950)	1,080,471	1,084,957	899,654	(899,654)	1,084,957
TOTAL LIABILITIES AND NET ASSETS	$ 1,324,223	$ 9,547,239	$ (832,950)	$ 10,038,512	$ 1,388,060	$ 9,784,418	$ (930,904)	$ 10,241,574

DISTRICT ALLIANCE FOR SAFE HOUSING, INC. AND SUBSIDIARY

CONSOLIDATING STATEMENTS OF ACTIVITIES
For the Years Ended September 30, 2016 and 2015

	2016						2015					
	DASH			LLC			DASH			LLC		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Elimination	Total	Unrestricted	Temporarily Restricted	Total	Unrestricted	Elimination	Total
REVENUE AND SUPPORT												
Grants and contributions	$ 3,054,311	$ 35,000	$ 3,089,311	$ 81,292	$ -	$ 3,170,603	$ 2,871,441	$ 10,000	$ 2,881,441	$ 81,292	$ -	$ 2,962,733
Donated services	221,200	-	221,200	-	-	221,200	205,900	-	205,900	-	-	205,900
Special events	30,811	-	30,811	-	-	30,811	54,081	-	54,081	-	-	54,081
Other income	-	-	-	4,935	-	4,935	-	-	-	4,410	-	4,410
Interest income	99	-	99	1,108	-	1,207	112	-	112	929	-	1,041
Facility operation support	-	-	-	812,500	(812,500)	-	-	-	-	750,000	(750,000)	-
Share in net losses of a subsidiary	(66,704)	-	(66,704)	-	66,704	-	(94,461)	-	(94,461)	-	94,461	-
Net assets released from restrictions:												
Satisfaction of time restrictions	5,000	(5,000)	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE AND SUPPORT	3,244,717	30,000	3,274,717	899,835	(745,796)	3,428,756	3,037,073	10,000	3,047,073	836,631	(655,539)	3,228,165
EXPENSES												
Program services	2,512,098	-	2,512,098	906,618	(716,295)	2,702,421	2,354,479	-	2,354,479	869,776	(660,000)	2,564,255
General and administration	677,922	-	677,922	59,921	(96,205)	641,638	561,350	-	561,350	61,316	(90,000)	532,666
Fundraising	89,183	-	89,183	-	-	89,183	119,581	-	119,581	-	-	119,581
TOTAL EXPENSES	3,279,203	-	3,279,203	966,539	(812,500)	3,433,242	3,035,410	-	3,035,410	931,092	(750,000)	3,216,502
CHANGE IN NET ASSETS	(34,486)	30,000	(4,486)	(66,704)	66,704	(4,486)	1,663	10,000	11,663	(94,461)	94,461	11,663
NET ASSETS, BEGINNING OF YEAR	1,074,957	10,000	1,084,957	899,654	(899,654)	1,084,957	1,073,294	-	1,073,294	994,115	(994,115)	1,073,294
NET ASSETS, END OF YEAR	$ 1,040,471	$ 40,000	$ 1,080,471	$ 832,950	$ (832,950)	$ 1,080,471	$ 1,074,957	$ 10,000	$ 1,084,957	$ 899,654	$ (899,654)	$ 1,084,957